

# CBP OFFICER ENHANCED RETIREMENT INFORMATION

## Who qualifies for the Enhanced Retirement Coverage

- CBP Officers who hold a position within the GS-1895 job series, or any future reclassification of this position.
- The law further defines a CBP Officer as an employee whose duties include activities relating to the arrival and departure of persons, conveyances, and merchandise at Ports of Entry.
- Employees within the Department of Homeland Security who transfer directly to secondary or administrative positions after performing the above CBPO duties for a period of at least 3 years.

## What is the Impact of the New CBPO Enhanced Retirement Coverage on me?

- Your retirement contribution will increase by ½ of 1% (.5%)
  - Your basic rate of pay will **not** be affected.
  - A maximum entry age does not apply to CBPO's who are onboard on or before July 5, 2008.
  - Mandatory retirement does not apply to CBPO's who are onboard on or before July 5, 2008.
  - The retirement formula for FERS employees is as follows:
    - 1.70% x high three x years of service on or after 7/6/2008 **plus**
    - 1.00% x high three x years of service on or before 7/5/2008
  - The retirement formula for CSRS employees is as follows:
    - 2.50% x high three x years of service on or after 7/6/2008 up to 20 years
    - 1.50% x high three x up to 5 years of service plus<sup>1</sup>
    - 1.75% x high three x up to 5 years of service plus<sup>1</sup>
    - 2.00% x high three x all years of service over 10
- <sup>1</sup>After 10 years of service under the new Enhanced CBPO Retirement Coverage, the retirement calculation will be the same as other CSRS LEOs and will be
- 2.50% x high three x years of service after 7/6/2008 up to 20 years
  - 2.00% x high three x years of service prior to 7/5/2008 or more than 20

## How do I enroll in the New CBPO Enhanced Retirement Coverage?

Employees who wish to become covered by the new CBPO Enhanced Retirement Coverage do not need to take any further action, and will be covered as of July 6, 2008. Only those employees who choose to opt out of the coverage must complete the Form 100, "Election to Opt Out Form" and return it to the HRM Retirement Services Branch no later than June 22, 2008.

## Additional Information Resources

- The CBPO Retirement Coverage Toll Free Hotline **1-866-469-7359** will be available Monday through Friday, 8 am to 5 pm.
- You can e-mail your question to [ecbpo.coverage@cbp.dhs.gov](mailto:ecbpo.coverage@cbp.dhs.gov)
- Information will be posed and continuously updated on the CBP Intranet (CBPnet) and TECS Daily News.
- Frequently Asked Questions (FAQs) on the CBPO Enhanced Retirement Coverage will be updated periodically on both the HRM and OFO web pages on the CBPnet.